

## FHA Home Affordable Modification Program (HAMP) Trial Plan

January 10, 2020

Jakari Mc

Houston, TX 77088

Dear Borrower (s),

Below is the **HAMP trial period** payment schedule we have discussed with you. The trial plan is an important tool showing the readiness and ability to make monthly mortgage payments timely to avoid re-default. Upon successful completion of this plan and being able to obtain clear title we will execute the permanent documents to bring the loan current. The loan mentioned above is due for the July 2019 through January 2020 payment, a total due of \$11472.96 \*may not include accrued legal fees

**Payments to be made according to the following schedule:**

**\$1300.00** to be in our office **NO LATER** than 02/01/2020

**\$1300.00** to be in our office **NO LATER** than 03/01/2020

**\$1300.00** to be in our office **NO LATER** than 04/01/2020

***To accept this offer and enter into the Federal Home Administration (FHA) Home Affordable Modification program, the borrower must sign this agreement and return the original to us in the self addressed stamped envelope enclosed no later than January 30 2020 .***

Trial payments must be in our office no later than the 15<sup>th</sup> of the month to avoid plan cancellation. Trial payments will be applied to the loan and all late charges waived once the plan is successful and permanent documents are executed and signed. Other fees still owing other than late charges will be deferred and can be paid at a later date. Letters and notices will continue till the loan is brought current. The final execution of this plan is contingent upon being able to obtain clear title and title endorsement.

It is understood that the terms and provisions of the Note and Deed of Trust securing the loan shall remain in full force and effect. Be advised the loan will report delinquent to the credit agencies during the trial period. HomeLoanServ reserves the right to institute foreclosure proceedings according to the terms of said Note and Deed of Trust in the event of either: (1) your breach of the terms of this Agreement; or (2) your failure to pay the Note and Deed of Trust according to its terms upon termination of this Agreement. After completing the trial period outlined above, you must continue making the trial period payment each month until the modification is completed.

Sincerely,

Loan Counselor

\_\_\_\_\_  
Counselor Signature

Date: \_\_\_\_\_

Borrower: \_\_\_\_\_ Co-borrower \_\_\_\_\_ Date: \_\_\_\_\_

THIS COMMUNICATION IS FROM A DEBT COLLECTOR AND IS AN ATTEMPT TO COLLECT A DEBT. ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE. If this debt was discharged in a bankruptcy, you are not personally liable. However, any delinquent amount must be paid to avoid legal action resulting in your losing title to this property